MINING, BUSINESS AND STOCKS.

THE WARRANT TO THE TRANSPORT OF THE PROPERTY O

WEEK'S BUSINESS ON THE EXCHANGE

proved; Stocks Close Lower.

TRANSACTIONS FOR WEEK

Involved 534,420 Shares and \$208,-831,40-Market Bull Today and Stocks Closed Weak.

The opening prices this morning on nearly all the stocks were the highest attained and in several instances quite considerable shrinkages from yester-day's figures were recorded. Notwithstanding that better prices have obday was downward. There have been dividends declared and paid and good, well founded reports from several of the properties, but until an outside investing element takes a hand on the exchange there will be few very sub-stantial changes upward in the prices The week's business totaled 534,420

shares and \$208,831.40, and today trans-actions involving 49,015 shares and \$18,-159.92 were recorded.

Ajax commenced the trading this

morning with transactions at 34, a lit tle up from yesterday's figures, but off several cents from Monday's opening. Carisa around 41 was traded in and Daly-West at \$27.25 was dealt in to the extent of 40 shares.

May Day was off from yesterday's

figures notwithstanding that the books close on this month's dividend on Tuesday next and that reports from the mine are excellent.

Uncle Sam Con, under 54 came out to the extent of 4,200 shares and California weakened from \$7 to 34 on sales of 17,100 shares.
Some sales of Victor were recorded around 43 and the closing quotations were as following:

LISTED STO	CKS.	
Stocks.	Bid.	Asked
Ajax		235
Albion		40
Alice	42	
Anchor	1.50	
Carisa	41	411
Con. Mercur	1.60	1.613
Creole		1.00
Daly	1.90	
Daiv-West	27.00	27,25
Dalton and Lark		11
Eagle and Blue Bell	60	1.00
Galena		10
Grand Central	2.90	8.75
Horn Silver	1.30	
Ingot	4	5
Lower Mammoth	63	64
Mammoth	1.15	1.201
May Day	5514	554
Northern Light	2	3
Ontario	6.50	8.50
Fetro	8	10
Bacramento	2316	24
Sunshine	24	27
Bliver King		85.00
Bliver Shield	614	63
Diar Consolidated	2734	28
South Swangea	23	30
Showers Con		15
U. S. Con	6314	531
desora		20
United Sunbeam	10	321
Otah		50
Valeo	15	1 1 73
AND DESCRIPTION OF THE PARTY OF		

UNLISTED STOCKS. Ben Butler Black Jack ... 1.721/2 California Century Dalton Golden Eagle Golconda Joe Bowers Richmond-Anaconda .. Victor 9
Victor 43½
West Morning Glory ... 3% West Morning Glory ... 3% Nankee Con... 2.12 BALES.

Ajax-1,100 at 34; 800 at 34½; 500 at 84½; 1,000 at 34½; 100 at 83½. Total 8,500.
Carlsa—300 at 42; 700 at 41½; 100 at 41½; 100 at 41; 100 at 41; 100 at 41½. Total, 1,300.
Daly-West—40 at 327.25.
Mammoth—100 at 51.20.
May Day—300 at 57; 100 at 56½; 300 at 56½; 1,000 at 56; 500 at 55½; 5,200 at 55½; 300 at 55½; 300 at 55½; 300 at 55½; 7,000.

Sacramento—1,100 at 24; 200 at 25. Silver Shield—700 at 6. Uncle Sam Con.—100 at 54; 800 at 53%; 1,900 at 53%; 500 at 53; 500 at 53%. To-Ben Butler--2,000 at 121/2.

Ben Butler-2.000 at 1214.

California—100 at 37; 100 at 3614; 400 at 36; 200 at 3514; 2,600 at 3514; 5,300 at 35; 1,000 at 3474; 200 at 3414; 1,500 at 34; 100 at 3414; 500 at 3514; 1,000 at 3514.

Total, 17,100. Dalton-2,000 at 1%.

Martha Washington-1,000 at 71/ Victor-100 at 42%; 100 at 43; 100 at 43; 600 at 43%; 800 at 43%.

OPEN BOARD, 400 Ajax at 33. 500 Ajax at 334. 1,000 Ajax at 33½. 500 Carisa at 41.

500 Carisa at 41.
1,000 Carisa at 40%;
25 Daly-West at \$27.50,
50 Daly-West at \$27.75,
100 May Day at 55½,
1,000 California, 35½,
1,000 Century at 12. 1,000 Tetro at 9. Regular, 41,940 shares, \$14,260. Open board, 7,075 shares, \$3,899.75.

A. S. Campbell, Stock Broker, 202-203 D. F. Walker Block, Tel. 536. Broberg & Thompson, Stock Brokers, 11 Walker Bros. Bank B'ld'g. Tel. 1257z.

A cup of caramel cereal for breakfast will surely please you. Ask your grocer for it or call at our store. ST.HELENA SANITARIUM FOOD CO.

61 East First South

"THE GREAT SALT LAKE

PRESENT AND PAST." By James E. Talmage, PH. D. F. R. S. E., F. G. S., professor of geology, University of Utah, a book of 116 pages, beautifully Illustrated. The first plete and authentic work on the re-nowned saline sea. Price 25 cents, postage prepaid. For sale by the Can-non Book Store, (Deseret News Props.), 11 and 13 Main Street, Salt Lake City, Utah, and all news dealers.

CON. MERCUR REORGANIZES.

Condition of Market Little Im- Directors Meet Today to Elect New Officers.

THE PROBABLE OUTCOME

John Dern for President and Geo. H. Dern for General Manager -Changes in Directorate.

At a meeting to be held late this afternoon of the directors of the Con. Mercur company it is probable that Hon. John Dern, who recently effected the purchase for himself and associates of the interests of Captain De La Mar tained during the past few years stocks in the Con. Mercur for about \$1,000,000, at no time during the week reached the will be chosen president and that Geo. opening figures on Monday, Trading H. Dern, who has so successfully ashas been small and the tendency during sisted in the management of the property will be chosen general manager besides acting as treasurer. The board of directors will, it is stated, consist of John Dern, John Heimrich, E. H. Airis, Arthur W. Chesterton of Boston, Ed. J. MacLaughlin of Jersey City, and W. H. Cunningham, who will retain his posi-

tion as secretary of the comapny.

There will probably be no change made in present plans of development except that the electric tunnel will be

rushed to completion and other develop-ment work pushed.

As to dividends it is stated as prob-able that no change will be made in the amount nor time of payments and that \$125,000 will come regularly every three

GOVERNING BOARD MEETS. Will Decide on New Secretary and

Other Matters.

The newly elected governing board of the Sait Lake Mining exchange will meet this afternoon for the purpose of electing a new secretary and to discuss and perhaps decide the question of disincorporation and reorganization of the exchange as an association similar to the New York and other great ex-changes. The question of Faising the dues of members and other matters will also probably come up.

The members of the new governing board are: W. H. Clark, H. W. Doscher, J. S. Bransford, J. Oberndorfer, C. E. Hudson, W. Andrew, J. A. Pollock, M. M. Miller and C. C. Higgins. The exchange committees are as fol-

Arbitration — Joseph Oberndorfer, chairman; J. B. Thompson, Richard J. Evans, James L. Hamilton and W. J. Rules-James A. Pollock, chalrman; M. S. Pendergast and William U S. Pendergast and William H.

Membership-C. E. Hudson, chair-Membership—C. E. Hudson, chairman; H. B. Cole, A. S. Campbell,
Arrangements—C. C. Higgins, chairman; Timothy Egan, Frank D. Higginbotham, Jr., William H. Farnsworth and S. C. Marix.
Listing—W. B. Andrew, Chirman; E. G. Woolley, E. D. Miller, Henry Newell and Herman Bamberger.

FEBRUARY DIVIDENDS. Utab Mines that Will Pay \$439,000 This Month.

The record being made by Utah dividend payers is one of which the State may well be proud. So far this month over a quarter of a million dollars has been distributed and before it ends at least enough more to bring the total up to \$439,000 will have been passed

around.

The Yankee Con. led off on the first with the distribution of \$25.000; the Con. Mercur and Quincy followed ,each pay-ing \$125,000; and the Silver King with \$100,000, the Daly-West with \$60,000 and the May Day with \$4,000 are yet to come forward. There is a possibility of one or two other companies declaring diviforward.

Dnuring January \$364,000 was distrib-uted by the Quincy, Silver King, Daly-West, Centennial Eureka, Yankee Con, and May Day, and for next month at

least \$314,000 is promised.

It is much to be hoped that the Grand Central-Mammoth difficulties will be settled without further litigation and that they may return to the dividend paying list this year. There is a strong possibility of some of the other old producers paying dividends in the near future and it is rather expected that the Ontario and Horn Silver will distribute increased amounts at their next dividend periods. Already a fine record

COPPER CONSUMPTION.

Some Figures Showing the Decrease Of Demand in Europe.

In a recent issue of the Engineering and Mining Journal of New York, ta-bles appear showing the approximate consumption of copper by Europe dur-ing 1900 and 1901, and from these the Journal makes some interesting deduc-

At the beginning of 1900 there was on hand 22,817 tons(of 2,240 pounds each) of copper; January 1, 1901, there was 28,860 tons or an increase on hand of 6,043. Receipts during 1900 and 1901 were 280,377 tons and 227,921 respectively, showing a decrease in 1901 of 52,458 tons, which was offset 6,043 tons by the increased balance on hand at the open-

ing of the year.
There were deliveries for consump tion in 1900 of 269,635 tons, as compared with 227,533 in 1901. Summing up on Dec. 31, 1900, there were stocks on hand totaling 28,860; on Dec. 31, 1901, 22,051 tons, or a decrease of 6,809. The Jour-

The total falling off in consumption. as shown by this statement, was 15.6 per cent, which was due to the de-pressed condition of trade and the very general suspension of work on new electrical enterprises. The important point is that all the decrease—and a good deal more—came of the purchases of American copper. The relatively high price copper in 1900 and the earlier part of 1901 stimulated production in Chil and Peru, in Australia, and in othe and Peru, in Australia, and in other countries, among which Japan is prom-inent. In 1901 Europe took some 16,700 tons more from those producers than in 1900; and this quantity was deducted from its purchases of American meta actual decrease in consumption. European consumers not only bought where they could secure metal a little cheaper they were also influenced in some de-gree by a wish to break the apparently natural desire to maintain in some de gree the control of the market.

These figures throw some light on the

situation, and they also suggest very strong doubts as to the wisdom of the

policy adopted by the chief producer

and seller in maintaining a forced price so long. It has not resulted to the ben-efit of American producers so far.

NEW REDUCING PROCESS. Claim that Gold Can be Extracted

Much Cheaper by It.

Salem, Ore., Feb. 8 .- William L. Long who has spent the past six weeks here claims that he has discovered a new process for extracting gold from ore cheaper than the old methods and producing three times the amount of gold that can be secured by a smelter. His claim is similar to that of Prof. Winn., who recently died in Denver, after making similar discoveries. Long has experimented with ore from various experimented with ore from various sections with great success. The last experiment was made with tailings from the Ashland smelter. Long extracted 45 cents from 10 pounds of the tailings or at a rate of \$90 to the ton. after the smelter had secured \$40 per

ton from the same ore. PARK CI UPMENTS. Over Five Million , ounds Excla iv

Of Silver King. The Mackintosh sampler reports shipments from Park City during the week ending last night to have totaled 5,210,620 pounds, exclusive of Silver King and Mayne and Leonard shipments, aggregating about 1,500,000 pounds more.

The shipments, according to Mackintosh sampler reports, were as follows:
 Quincy
 2,116,870

 Daly West
 1,693,200

 Ontario
 1,052,300

 Angles
 1,052,300

Anchor 348,159 5.210.620

Shipments from Tintic. Eureka, Feb. 8.—During the week now ending 57 cars of ore and 9 cars of ending 57 cars of ore and 9 cars of concentrates were shipped from the dis-

besides which the Mammoth Mill turned out 2 bars of bullion. Shipments from the mines were as follows: ORE. Cars. Ajax 3 Grand Central

ower Mammoth Mammoth Swansea Star Consolidated Sunday A.... Yankee 15

CONCENTRATES.

Mammoth mill May Day Mill Total 9

Bingham Affairs. Bingham miners who have ores they are not forced to sell-are in no hurry to hit the market, anticipating better prices in the spring and lower working charges when the new plant of the American Smelting and Refining company is ready \$0 compete. With all the smelters of the valley buying, small miners will come in for a benefit. The private smelters will need fluxling ores and the public smelters will want all kinds, and all they can get.

Just now there is a fine showing in a raise being made to surface from the upper tunnel level of the Starlus, At breast are three feet of chalcopyritet assaving 23 per cent copper, \$ gold and 7 ounces silver. With two men working, the stuff is coming out at the rate of 28 to 30 sacks a day, and by the end of the month there should be 100 tons of it on dump. The old which began in the latter part of November-is now about all caught un and speedier progress will be made

from now on to the breast. On the 20th the Silver Shield stock holders are to meet for the election of new officers. Business also to come up at this meeting is ratification of tuncontract with the United States company. This contract gives right of way to the Silver Shield through Franklin (Niagara) tunnel for a period of ten years. It is understood that active work will begin as soon as business details are adjusted—that of first im-portance being drainage of vein by tunnel connection. The capabilities of the Silver Shield having been established by former operations, there can be little doubt as to the large measure of success that will attend the new .

The Sampson is still running in ore on the 80 level.

A. J. and W. C. Orem of the York and Red Wing properties were in camp this week looking after their interests. Bingham Coal & Lumber company reports business unusually quiet. Little ore is coming down by wagon, and upfreight is at a standstill.

George LeRoyer, a mining engineer from Paris, came to Bingham last Saturday with Manager George Keel, and is making an expert examination of the Butterfield mines and property for Par-isian owners. The work will occupy about ten days. On arriving at Bingham M. LeRover enjoyed his sleighride, having never before visited a country where snow falls in quantities

suffcient to make sleighing. The Dewey mill has shut down and will probably remain idle for three or four weeks as producers manifest little disposition to send down ores for

the present. W. P. Hardesty, the deputy mineral surveyor, was here from the city last week doing underground work on the Saginaw group, Muddy gulch. The Saginaw company is planning to do tunneling to cut veins at considerable

It is quite probable the Red Wing Gold Mining company will soon reincorporate, increasing the number of its shares to 500,000, from 400,000 as at present organized, and replacing the non-assessable stock outstanding with assessable new stock.-Bingham Bulle-

MINING NOTES.

The Phoenix of Bingham has a car of ore ready to be marketed on Monday. James E. Jennings has been elected

president of the Grand Gulch Mining company. The Conklin sampler is in receipt of

one car of ore from the Sunday prop-erty of Tintic. H. W. Fox, the Con. Mercur metallurgist, is in the city on a few days visit as is also Arthur H. Brown, the sur-

Ore and bullion settlements in this city yesterday amounted to \$151,700; T. R. Jones & Co., \$36,300; McCornick & Co., \$115,400 Superintendent Nutting, of the Bing-

ham Consolidated smelter reports that the plant is now treating 300 tons of

It is expected that Manager J. E.

amberger, of the Daly-West company,

time next week. John Heinrich, of the Consolidated Mercur directorate, arrived from Oregon this morning to be in attendance at the meeting this afternoon.

The Taylor and Brunton sampler was in receipt this morning of 2 cars of ore and 1 of concentrates from Bingham and 1 car of ore from Stockton.

From latest advices it is learned that the recent May Day strike in one of value, there being good indications of ts permanency and strength. Fred C. Lemmek, the Salmon City mining engineer, is in the city on a business trip. He says there will be much activity in the Salmon district

this spring. Superintendent George Hancock, of the Uncle Sam, came in from Tirtle yesterday and reports that live cars of ore will soon be shipped from the property.

Superintendent Hutchins, of the Blue Bird Copper company, operating at Milford, telephoned up yesterday that the ledge has been encountered from No. 2 shaft at a depth of 140 feet, and that furnish the building. good copper ore fills the face.

J. H. Wootten, secretary of the Goodsell Mining company operating in American Fork, is visiting in the city. He says there is a scarcity of snow in the mountains and that where last year there was eight feet there is now only

The Tribune this morning published The Tribune this morning published a most interesting story of how a Salmon City engineer brought \$170,000 in gold bricks to a Salt Lake bank yesterday. That amount of gold in bricks assaying \$20 to the ounce in fineness would have weighed \$,500 ounces or over 521, 16-ounce pounds. Quite a nice little weight to be sauntering around with.

The Copper Verd Mining company MANUFACTURING has filed its articles of incorporation has filed its articles of incorporation with the county clerk. The company is capitalized at \$25,000 in 5 cent shares, and is officered as follows: John Mc-Cready, president; P. A. Sorenson, vice president; S. P. Armstrong, treasurer, and J. M. Hamilton, secretary. The company owns the Commonweal and West Commonweal claims in Boxelder county.

Robert J. Coleman, manager for the Samuel Newhouse interests, is visiting the Cactus. The statement that plans for a smelter for the Cactus are now under consideration by the management is denied and according to a statement made by Mr. Newhouse to the "News" on a recent visit nothing concerning a plant will be done for several months if at all this year. The plan of the company is to develop the property un-til the extent of its ore bodies is known before building a plant.

A card from the office of the United States Geological survey in Washington states that the "mineral resources of the United States, 1900" will be published shortly as a distinct publication, and no longer as part of the annual report of the geological survey. Applicamade to members of Congress who will have a limited number for distribuion, as the small edition furnished the survey office is sufficient only to meet the demands of exchanges and contrib-

Salt Lake Bank Clearings.

		1902.	1901.
Feb.	3 \$	696,618.94	\$ 686,447.67
Feb.	4,	608,042.16	541,083.78
Feb.	5,	525,711.08	507,918,15
Feb.	6,	479,870.48	674,775.78
Feb.	7,	481,850,63	500,389.98
Feb.	8,	427,878.17	350,808,17

Totals ..\$3,119,971.48 \$3,161,419.07

Decrease-\$41,447.59.

manness and a second BUSINESS NOTES.

The force of workmen on the new Deseret News building is rushing everything for the completion of the three upper stories for the Oregon Short Line by March 1st. The elevators will be running by Feb. 20. The motive power is to be electricity, and the manufacturer's guarantee states that the main elevator in the east part of the building will run from the basement to the

sixth story in 20 seconds. The last of the plastering in the three upper stories is now being completed and one of the floors has almost entirely received its coating of hard finish. While everything on the three floors will not be completed, the arrangements will have progressed far enough to enable the Short Line people to commence moving their furniture on the closing days of the present month.

Work on the other stories will then be pushed, the large store on the ground floor being finished first, for the reception of the "News" book and stationary departments immediately after the April conference. The "News" business office and mechanical plants will not

be moved until the Annex is completed which will be early in the summer. The situation in local commercial circles during the week seems to be that money remains in active demand, and that rates of interest are continuing to advance. Some very large loans for-merly made on a 6 per cent basis are known to have been renewed at 7 per The indications, however, said among those best informed to be that there will be a material easing up of the money market within the next

thirty days. Local commercial stocks have been in good demand, the main transactions having been made in Utah Sugar, at \$16.15 to \$16.25. Closing transactions this morning were on a basis of \$16.15. The price of granulated sugar remains steady with a good demand in Utah, Idaho and Montana. stock has sold at from \$153 to \$155 pe share. The old certificates will be called for and new common and preferred issued in their place in the nea

The Deseret National bank paid it regular quarterly dividend of 3 per cenduring the week and the stock stands a

\$260 after the payment.

The latest quotations are as follows: Commercial National bank100.0 Zion's Savings Bank & Trust Co..130.0 Provo Commercial & Sav. bank. 120.0 Lehi Com. & Savings bank 100.0 Thatcher Bros. B'k'g Co. Logan. 111.6 First National bank, Ogden ... 203.6 Rocky M't'n Bell Tel. Co. (issued)100.6 Davis County bank, Farmington, 100 hurch bonds nsolidated Railway and Power

Building Inspector Ulmer issued per mits during the week ending Februar

\$10,000. G. S. Bicknell, 429 south Nintl West, frame cottage, \$300. S. A. Hicks, 1156 Washington avenue, frame cottage, \$300. C. P. Smith, 1155 Washington avenue, store, \$800.

Local commission men are handing Washington and Oregon wheat on or-ders from Texas merchants and mills. This city is considered a great jobbing center, and distributing point, and a good place to order goods of this kind rom northwestern points. Sam Wil this week.

The trustees of Gordon Academy met yesterday afternoon and decided to begin work on the \$10,000 addition to the girls' dormitory April 1 next. The new building will be added to the front of the present building. It will be two and a half stories high, 30x66 feet, of brick fined with adobe, accommodations for twenty-eight students, and provided with steam and electric light. The addition is expected to be ready for use by September next. The money for this improvement was realized from the sale of academy property in Ogden, but additional funds, to be raised by sub-scription, will be necessary in order to

George W. Kelly has sold to Felicitas Keel, 320 acres of land near Herriman

The Anderson Real Estate & Investment company has sold to Robert Gor-linski 37x125 feet on First street near Q for \$3,750, the property being subject to a \$2,000 mortagage.

Bradstreets gives the Salt Lake bank clearings for the week ending February 6 as \$3,155,220. This city still keeps

STILL ACTIVE.

Distribution Through Retail Channels is Undiminished.

EARNINGS OF RAILWAYS.

They Continue their Monotonous Increase- Famine Conditions Exist In Market for Pig Iron.

New York, Feb. 7 .- R. G. Dun & Co's. Weekly Review of Trade tomorrow will say: Interruption to rallway traffic and outdoor work by severe storms was the only unfavorable factor in the business situation during the past week, while manufacturing activity and distribution through retail channels was undiminished. Reports from these are especially encouraging, but a few southern points are slow to exhibit improvement. Railway earnings continue their monotonous increase January gaining 8.72 per cent over last year and 24.2 per cent over 1900. The fourth week's earnings were somewhat

reduced by bad weather. "Famine conditions exist in the market for pig iron. It is doubtful whether there ever was a time in the history of the nation when this metal was so zearce.
"While some hides at Chicago are again easy in price, there is evidence

some improvement in the situation. "Compared with the erratic course of he cereals during the preceding month two, the produce markets have been et this week. Exporters of wheat ince a disposition to wait for easier

Kinal returns of commercial failures uring January exhibit an exceptional y large number of insolvencies and al-o an unusual amount of defaulted institutions. In manufacturing line there were 204 failures, involving \$6, 308,948, an increase of \$1,607,464 over the liabilities last year. Defaulting trad-ers numbered 1120, with liabilities of \$7,805,168 in amount. Miscellaneous failures were 50 in number and \$886,591 in Habilities, exceeding January, 1901, by 10 in number, but showing a decrease of \$321,442 in defaulted liabilities.'

BANK STATEMENT.

New York, Feb. 8.-The statement of

Loans 918,506,000
Increase 28,974.300
Deposits 1,000,681,900
Increase 24,684,900
Circulation 31,301,700
Decrease 63,500
Legal tenders 75,028,000
Decrease 2,770,400
Specie 193,083,700
Increase 223,500
Reserves 268,066,700
Decrease 2,555,900
Reserve required 250,170,475
Increase 6,171,3220
Surplus 17,896,225
Decrease 8,727,125

Bank Clearings. Th bank clearings throughout the

United States and Canada for the week ending Friday, Feb. 7, 1902, were: Inc. Dec Salt Lake City .. \$ 3 135,220 Totals, U. S. ... 2,214,932,231 Outside N. Y. ... 782,830,079 Outside N. Y.... 782,830,079 11.8 ... Totals, Canada ... 38,267,927 33.7 ...

NEW YORK STOCKS.

Special (By leased wire to the Central Stock Exchange, 215 Main street). New York, Saturday, Feb. 8.

THE RESERVE AND ADDRESS OF THE PARTY OF THE			Mary Indiana	Admir .
Smelter, com	471/2	471/2	47	4716
Preferred		*****	*****	971/2
D. L. W				
Gen. Elec		289%	2841/4	
Con. Gas	******	*****	*****	218
Leather, com, .	11%		*****	11%
Pac. Mail	*****			4539
Erie, preferred.	69%	6934	6914	6934
South. Ry	33	84.58	3274	32.5%
U. P., preferred	89%			895%
W. U. T	9134	91 1/4	911/4	91
Monon, Com	5316	531/2	52	52
Texas Pac	38%	*****		88%
T. C. I	641/4	641/4	64	64
Ont. & West	34			34
Ills. Central	14256	142%	142	142
N. Y. Central	163%	164%		163%
B. & O	10414.		10414	
Erie, com	391/2	3934	3936	
Reading, com	5636		56%	
Met. Ry	1723%	17316	17234	
Sugar	128%	1294		
St. Paul	16814			166
Manhattan	134%			13376
Steel, com		4376		
Preferred	9334	9376		
Copper b	73	73%	72	731/4
U. P. com	10274		10256	102%
Atch., preferred	93%			9814
Atch., com.,		7814		
B. R. T				
S. P	6474		6114	
Gas		101		
Ma Dag	103%			103%
Mo. Pac	105.78			
Lou. & Nash	150	15014	14974	15034
Penna		8316		
May wheat	007	0075	00%	
May corn	00.18	66%	6614	00.78
Casting copper.	_11		*****	******

THEY WILL CARRY STOCKS ANYTHING THEIR OWN FRUIT BUT REGULAR.

This Lasted for a Time, When They S. P. and Santa Fe Give Private Moved Up.

BANK STATEMENT NOT GOOD NO MORE FAT CONTRACTS.

Its Publication Caused Active Selling -Market Railled Afterwards, Most Stocks Going to Hest. New York, Feb. 8 .- Stocks were ir-

regular for a time and then moved upward, the specialties showing the widest fluctuations. Both Amalgamated Copper and Manhattan recovered their opening losses and Brooklyn Transit and Metropolitan Street railway were about a point higher.

The market fell into an attitude of walting on the bank statement but selling became active upon its publication, Manhattan fell away to 133 and recessions reached between 1 and 2 points for a number of prominent stocks. The market rallied rather vigorously on the view that the loan increase may represent important syndicate projects. General Electric rose an extreme 81/2 and most stocks rallied to the best. The losing was active and quite firm. SUGAR.

Sugar-Raw, steady, Fair refining, 3 11-16; centrifugal, 96 test, 3 11-16; molasses sugar, steady; crushed, 5.25; powdered, 4.85; granulated, 4.75. Coffee-Dull; No. 7 Rio, 5%.

LIVE STOCK. CHICAGO.

Chicago, Feb. 8 .- Cattle-Receipts 1,-000, including 700 Texans, steady. Good to prime steers 6.50@7.20; poor to me-@4.50; cows 1.25@5.00; heifers 2.50@5.35; canners 1.25@2.25; bulls 2.25@4.55; calves

2,50@7.60: Texas fed steers 4.25@6.00.

Hogs—Recelpts today 40,000: tomorrow 55,000: left ov = 3,700, steady. Mixed and butchers 6.00@6.40: good to choice heavy 6.30@6.45: rough heavy 6.10@6.25; light 5.75 \$5.95; bulk of sales 5:90 \$6.20. Sheep-Receipts 1,000; sheep strong; lambs strong. Good to choice wethers 4.60@5.30; fair to choice mixed 3.80@4.65; western sheep 4.25@6.00; native lambs 3.50@6.50; western lambs 5.25@6.40.

KANSAS CITY. Kansas City, Feb. 8 .- Cattle-Receipts 500, including 50 Texans; unchanged. Native steers 4.85@6.25; Texas and Indian steers 4.20@5.20; Texas cows 2.75@ 4.25; native cows and heifers 3.00@5.40; stockers and feeders 3.50@5.00; bulls 3.00 @4.56; calves 4.50@6.25. Hogs-Receipts 8,000; market steady.

Bulk of sales 5.60@6.35; heavy 6.35@6.45; packers 6.20@6.40; medium 6.00@6.35; light 5.50@6.10; yorkers 5.30@6.00; pigs Sheep-Receipts 500; market steady. Muttons 4.00@5.00; Muttons 4.00@5.00; lambs 5.50@6.25; range wethers 4.25@4.75; ewes 4.00@4.50.

OMAHA.

South Omaha, Feb. 8 .- Cattle-Ruceipts, 1.000; market steady. Native steers, 4.000@6.60; cows and helfers, 3.00 @5.00; western steers, 3,80@5.30; Texasteers, 3.60@4.60; canners, 1.75@2.75 stockers and feeders, 2.75@4.60; calves

1.00@6.50; bulls, stags, etc., 2.25@ Hogs-Receipts, 4,000; market 5c. lower. Heavy, 6.10@6.30; mixed, 6.00@6.10 light, 5.70@6.05; pigs, 4.50@5.50; bulk of Sheep-Receipts, 300; market steady.

Fed multons, 4.50@5.50; westerns, 3.75@4.50; ewes, 3.50@4.50; common and stocks, 3.00@4.40; lambs, 3.00@6.25,

DENVER. Denver, Colo., Feb. 8.—Cattle—Receipts 400. Quiet. Steers 4.00@5.25; ceipts 400. Quiet. Steers 4.00@5.25; cows 2.54@4.00; stockers and feeders, ireight paid to river, 3.00@4.50; bulls, stags, etc., 1.50@3.50.

Hogs—Receipts 200. Lower. Light packers 5.95@6.00; mixed and heavy

Sheep-Receipts 1,200. Steady. Good fat muttons 3.00@4.00; lambs 4.00@5.25. PRODUCE.

CHICAGO. Chicago, Feb. 8 .- May wheat started Chroago, Feb. 8.—May wheat sta at 77½ @77½ and rose to 78. Close: Wheat—Feb., 75½; May, 77½ @78. Corn—Feb., 59; May, 61¾. Oats—Feb., 42¼; May, 43¼. Pork—Feb., 15.60; May, 15.85. Lard—Feb., 9.27½; May, 9.45. Ribs-Feb., 8.421/2; May, 8.521/2. Flax-Cash, northwest, 1.72. Rye-Feb., 571/2. Barley-Cash, 58@64.

Cash—Wheat—No. 2, red, 83%@83@: No. 3, red, 80@83%; No. 2, hard winter, 75%@77%; No. 3, hard winter, 75%@76%; No. 1, northern spring, 73% @77; No 3 spring, 70@75 Oats-No. 2, 431/2044; No. 3, 43@431/2.

NEW YORK. New York, Feb. 8 .- Wheat-Receipts, 135,150 bushels. Opened easier with corn but rallied on a demand from short, and was steady all the forenoon. May

8314@84 7-16; July, 8314@83%. SAN FRANCISCO.

San Francisco, Feb. 8 .- Wheat easier; Dec.; 108%; spot, quiet, but steady Corn-Large yellow, easier, 435@140. Barley-Easy; May, 85; cash, 92½. Exports: From San Francisco, 62,043 centals wheat to Cork.

WOOL.

ST. LOUIS. St. Louis, Feb. 8.-Wool-Firm. Terriory and western mediums, 16@18; fine, 2017; coarse, 12@16.

SAN FRANCISCO.

San Francisco, Feb. 7 .- Wool-Nevada, 10@12; eastern Oregon, 10@13; val-ley Oregon, 13@15; fall Humboldt and Mendocino, 10@12½; mountain, 8@9; South Plains and San Joaquin, 6@8; ambs, 6@8.

BUTTER AND EGGS New York, Feb. 8 .- Butter-Reccipts, 2,900 packages. Strong. State dairy, 17@25; creamery, 20@28; June creamery, 16@23; factory, 14@18. Eggs—Receipts, 6,800 packages, Steady. State and Penna., 28@29; western candled, 28.
Chicago, Feb. 7.—On the produce exchange today the butter market was

Cheese-Steady, 9% @111/2. Eggs-Firm; fresh, 251/2.

COPPER AND LEAD. New York, Feb. 8.—Copper weak at 12%. Lead steady at 4.10@4.15.

Try our foods. The best is no more nsive than the cheapest. ST. HELENA SANITARIUM FOOD CO. 63 East First South.

Car Lines a Shock.

Both Companies are Building Refrigerator Cars for Their Own Use and Save \$125,000 a Year.

Chicago, Feb. 8.-The management of the Santa Fe has decided not to renew its contract with the Armour freight car lines when it expires next spring; is the statement made by the Record-Herald. The company has been busily engaged for several months building fruit cars and by the time of the expiration of the contract will have between 4,000 and 4,500 cars ready for carrying traffie.

It is also said that the Southern Pa-

cific will break its relations with the

Armour company and go into the fruit carrying business on its own account. Such being the case there will be at least 3,500 and possibly 4,000 fruit cars for which the Armour company will have to find other business. The decision of the two companies is considered a severe blow to the private car business and to companies owning and controlling private car lines. The

three companies which have been carrying the fruit out of California for years and which are either owned or controlled by the Armour people are the Controlled by the Armour people are the Continental Fruit Express, Kansas City Fruit Express and the Fruit Growers' Express. The latter company formerly belonged to the Earl Bros.

None of the officials who have the management of these lines for the Ar-

mours would talk regarding the mat-ter. It is stated that the Armours have at least \$15,000,000 tied up in the private car lines which are engaged in carry-

ing fruit.

Under the present system the contracts with the car lines are made so that the railroad companies can call on them for cars during the season up to a certain number said to have been last year about 2,000 for each road. For some reason, it is stated, cars were not furnished with sufficient promptness and insufficient numbers to take care of the trade. This is alleged to have resulted in a great loss of fruit and the resulted in a great loss of fruit and the railroads stood the blame. Another factor for the railroads going into the business is said to be the fact that they are compelled to pay the private car lines three-quarters of a cent for every mile made by every private car, and in the case of the fruit trade this amounts to nearly \$125,000 a year.

The present contract of the Santa Fe with the Armours was entered three years ago, and since then the Santa Fe with the Armours was entered into three years ago, and since then the Sants. Fe has built between 1,500 and 2,000 truit cars which it now operates. It requires in ordinary seasons about 3,500 cars to care for the Santa Fe's fruit traffic, and an equal number for the Southern Pacific.

CENTRAL FOR SALE.

Rock Island and Santa Fe Said to Kansas City, Mo., Feb. 7.-The Star

The Mexican Central railway, extending from El Paso. Texas, to the City of Mexico, is reported to be in the market and the Santa Fe and Rock Island railroads are said to be rivals in a race for its possession. Since the building of the Rock Island extension from Lib erals. Kan., that road has paralleled the Santa Fe road into El Paso and Southern Pacific has become the short line to Southern California points. From El Paso, the Mexican Central extends directly to the City of Mexico and would make an invaluable addition to either the Santa Fe or Rock Island rail way systems. The St. Louis and San Francisco railway could control the Mexican Central if it so desired, as H. Clay Pierce of the Frisco is chairman of the board of directors of the Mexican Central, but the Frisco is building to Ferla Pers on the Texas border and to Eagle Pass on the Texas border and vill reach the City of Mexica over the

Mexican International railway, Paul Morton, second vicepresident of the Santa Fe railway, left for the City of Mexico yesterday and his trip is said to be due directly to a pian of the Santa Fe to acquire possession of the Mexican Central. The Santa Fe cannot afford to let the property pass un-der the control of the Rock Island which is becoming each year a stronger competitor of the Santa Fe in the

Southwest. THEY FEEL JUBILANT. Organized Labor Elated Over Re-

cent Railroad Meeting. Organized labor in Utah is feeling exceedingly jubilant over the turn things have taken on the Rio Grande Western in connection with the recent meeting with General Manager Herbert in this city. The fact that the men got concessions, in their opinion, is, to all intents and purposes, a secondary consideration. It is the fact that organized labor has been at last recognized by the Rio Grande Western that makes Press correspondent that the king displayed keen interest and knowledge of

them joyful.

Prior to the absorption of the Western by the Gould syndicate, when it came to issuing orders the general su-perintendent was absolute. The fact that annual conferences are now to be n order between the committee ap pointed by the trainmen's unions and the officials of the Rio Grande lines, with an occasional one as circum-stances may warrant, is considered by the men to be in the nature of a victory for organized labor.

TEN BIG ENGINES.

Oregon Short Line Passenger Locomotives Arrive Next Month.

J. F. Dunn, superintendent of motive power and machinery for the Oregon Short Line, reports that the ten tenwheeler big passenger engines which were ordered by the company last September, will arrive and be put into service at the early part of next month.

ADVANCE GUARD.

Elks Louisville Transportation Committee Arrives Here Tomorrow. Assistant General Passenger Agent

Heintz of the Rio Grande lines is in receipt of a communication that the transportation committee of the Louis-Elks lodge No. 8 will arrive this city from Kentucky tomorrow. They propose to look over the ground and secure quarters for their lodge before the rush commences for the Grand Creameries, 16@26; dairies, 16 Lodge convention here next August. Those who are in the committee are R. Brow, W. Allan Kinney, Pink Varble and Howard Wedkemper

Rival to "Three I's."

Chicago, Feb. 8.—It is rumored that a road is to be built as a rival of the "Three I's." The route of the new road is said to be from Toledo by way of

Findlay, Fort Wayne and Kankakes, where connection will be made with the Illinois Central. Since the sale of the Three Is to the Vanderbits the business which heretofore has been divided with the confern lines the B. with the eastern lines, the B. & O., Pennsylvania and other lines has been transferred almost exclusively to the Lake Shore.

Lake Shore.

This same road says the Record-Herald was contemplated two years ago when a survey was made from Findlay to Kankakee. Since then the first part of the road has been completed from Findlay to Fort Wayne, and it will not be long before work will be started north to Toledo and west to Kankakee. It is also reported that the Moores who control the Rock Island railroad, are in the scheme. are in the scheme.

New California Road.

New York, Feb. 8.-Lord Thurlow, of England, who has been spending the last year in California in the interest of English investors investigating the best railroad routes from Eureka to hest railroad routes from Eureka to Redding and thence on to join the Northern Pacific, has arrived here. This road, he announces, will soon be built. The capital will be furnished, half by English and half by American inves-tors. Lord Thurlow spoke enthusiastictapped by the new line but refused to say exactly what route it will follow.

After British Street Cars.

New York, Feb. 8.-The incorporation of the Great Britain Railway Develop ment corporation, at Trenton, N. J. is announced, and according to a di-rector of the company who is quoted in the Journal and American, it is pro-posed to build and purchase electric lines in England in those places where the transit facilities are inadequate to the demand the equipment behind the

According to the same paper the charter of the company calls for only \$100,000, but this is merely nominal. As a matter of fact \$3,300,000 has been subscribed already by citizens of New York, Philadelphia, Baltimore and Richmond.

The officers of the company are as follows: President, F. R. Pemberton, of Pem-

berton & McAdoo, attorneys at law, vice president, Ernest Thalman, of Ladenberg, Thalman & Co., bankers, treasurer, B. S. Buinoss; secretary, C. W. King; general counsel, William Mc. Adoo, former secretary of the navy. SPIKE AND RAIL. A force of Oregon Short Line survey. ors is at work at the point of the moun-

The railroad school is in daily session in a car down in the Oregon Short Line yards. Pullman Inspector Offield spent a few hours in this city today prior to leaving for San Francisco.

the Harriman system, left for San Francisco on last evening's train. Acting Traffic Manager T. M. Schu-macher, of the Gregon ishort Line, re-turned from Idaho this morning.

Under the new rules adopted by the

Erastus Young, general auditor for

Oregon Short Line engineers are no longer said to be required a sign train orders. J. B. Evans, tax agent of the Oregon Short Line, has been down to Tooele examining the county records of prop-

erty through which the survey runs.

The special rate on wheat and flour from points on the Oregon Railroad & Navigation company ceased at mid-night and was raised back to 52 cents. Simon Bamberger, president of the Salt Lake & Ogden railroad, is also president of the Nevada Midland which

has been recently incorporated to construct a railroad to tap the famous mining camp of Tonopah, Nov. E. H. Williams, W. J. Indian and E. Short Line to go to Cheyenne to attend the railroad school, have graduated and are now back on the

signals. **EDWARD RECEIVES SCHWAB**

thing the men on the new rules and

King Greeted Him in the Most Cordial Manner, Chatting Freely with Him.

Was Introduced by Sir Thomas Lip-

tou - Steel Magnate Enjoyed Visit

Very Much Indeed.

London, Feb. 7 .- Mr. Schwab, head of the great American Steel corporation, had half an hour's audience with King Edward at Marlborough house yesterday afternoon. Mr. Schwab was accompanied by Sir Thomas Lipton, who introduced him to his majesty., The king greeted his American visitor in the most cordial manner, and chatted freely with him, mainly on the friendship between the United States and Great Britain. His majesty especially referred to the close connection between the industries of the two

between the workingmen on both sides of the Atlantic. To a representative of the Associated Press Mr. Schwab said: "All I can say is that I had a most enjoyable interview, and came away with charming recollections of King Edward." It was learned by the Associated

countries and the friendship existing

States, and evinced nothing but the most kindly sentiment toward that progress which American business is making in Great Britain.

The conversation, which was quite informal, touched on a variety of topics, throughout which his majesty's cordiality toward Americans and their institutions was strikingly apparent.
Mr. Schwab said his European trip had been purely for pleasure, and as such had been eminently successful. During his tour of Europe Mr. Schwab

the industrial conditions of the United

was received in audience by three monarchs, and he everywhere noticed a palpable desire to maintain and strengthen the friendly relations with

To Maintain Plate Glass Prices. Pittsburg, Pa., Feb. 8.-At a meeting of representatives of the Pittsburg Plate Glass company and the largest independent manufacturers in this country in this city arrangements were made for the summer shut-down and

The agreement is similar in detail to that of last season. It was thought that some opposition would be met from the independent plants now under course of construction but assurances have been construction but assurances. to maintain prices. have been given that as soon as these plants are in the market the compact will be observed.

THE STANDARD.

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